

St. Louis Post-Dispatch.

VOL. XXXII.

ST. LOUIS, WEDNESDAY, MAY 14, 1884.

NO. 271.

A 2-Gallon Water Cooler, brass faucet, painted in fancy colors and lettered, \$1 00
DOLLAR STORE.
An 8-Ball Hardwood Croquet Set, packed in strong wood box, only 1 00
DOLLAR STORE.
See our Gas Stoves, 8 inches in diameter, only 1 00
DOLLAR STORE.
Packer's Model Ice Cream Freezers, 2 quarts, 1 75
DOLLAR STORE.
Packer's Model Ice Cream Freezers, 4 quarts, 2 50
DOLLAR STORE.

Japanese Fans! Feather-Tipped Fans! Feather Fans! Hand-Painted Fans!
Our Mexican, Jr. Hammocks, only \$1 00
DOLLAR STORE.
A Fine Cotton Cord Hammock, 8 feet 9 inches long, only 50
DOLLAR STORE.
Large Size Sea Grass Hammocks, 1 40
DOLLAR STORE.
Hardwood Folding Lawn Settees, 1 50
DOLLAR STORE.
Folding Lawn Chairs, Perforated Seats, 1 00
DOLLAR STORE.
Folding Cots for Camping Out, 2 50
DOLLAR STORE.
Step Ladders, all sizes \$1 to \$2 50
DOLLAR STORE.

SATIN PARASOLS. SATEN PARASOLS.
SILK PARASOLS. SERGE PARASOLS.
DOLLAR STORE.
414, 416 and 418 NORTH FOURTH ST.

720! 720!

A ST. LOUIS INSTITUTION

Founded on Honest Merit and Square Dealing.

THE GRAND ATLANTIC TEA CO.,

720 N. FIFTH ST., One Door South of Morgan.

RETAILERS AND JOBBERS OF
Choice and Popular Brands of Teas, Coffees and Sugars.
Direct Importers and Handlers.

Coffees Roasted on the Premises Every Hour.

SUGARS RETAILED AT REFINERS' PRICES.

Our TEAS are the Latest Importations, embracing the choicest Brands, which we guarantee to be Pure and Unadulterated.
Orders by Mail Receive Prompt and Careful Attention. Goods Shipped to All Parts of the Country. Money Refunded if Goods are Not as Represented.
J. C. HARVEY, - - - Manager.

ESTABLISHED 1858.

PAPER HANGINGS AND DECORATIONS!

Our New Designs and Colorings for this season now open for inspection.
J. L. ISAACS,
EXCELSIOR BUILDING,
1210 and 1212 Olive Street.

Chas. Wezler,

214 SOUTH FOURTH ST.
KENTUCKY WHISKIES.
Rhine, Pfalz and Moselle Wines.
California, Kelley's Island and Missouri Wines.
Bordeaux Wines of the well-known firms
Dumessil & Jolivet and Cruse & Fils Freres.
Cognacs of
DUBOIS FRERES & CAGNON in Cognac,
and OZARD, DUFUY & CO.
Depot of the Popular
"Go, Goulet & Co., Extra Dry Rhineis.
JOHN MAGUIRE,
REAL ESTATE AGENT
214 SOUTH FOURTH ST. ST. LOUIS, MO.

WINES AND LIQUORS.

Monarch Bourbon, 1870, per gal.	\$5 00
O. F. C. Taylor Bourbon, 1880, per gal.	5 00
Nelson County Bourbon, 1880, per gal.	4 00
Pop Corn " " " "	4 00
Mayfield " " " "	1 00
Tea Kettle " " " "	3 00
Mercer County " small grain, per gal.	2 00
Marshall Bourbon, per gal.	2 00
Guinness Extra, per gal.	4 00
Kelly Island Catawba, " "	1 00
"Leon" Pure Juice Port, per gal.	3 00
"De Soto" Pure Juice Port, per gal.	3 00
"Zamora" Sherry, per gal.	3 00
"St. Lerita" Sherry, per gal.	3 00
Rhine Wine, per gal.	2 00
Choice California, per gal.	1 00

Ten popular brands of Imported Champagne.
COOK'S IMPERIAL SECT WINE CO.
Bottom prices to the trade by the package.

CUNNINGHAM & SCHMITT

It is Astonishing, but It is True, the Prices at which we Have Been Selling our

SWISS EMBROIDERED ROBES

It Has Completely Astonished Our Customers.
This week there will be a still further Reduction on the balance of the lot as follows, to close them out:

\$4 00; Last Week's Price, \$4 50; former Price, \$7.
\$9 00; Last Week's Price, \$11 00; former Price, \$17.
\$12 00; Last Week's Price, \$13 50; former Price, \$19.
\$15 50; Last Week's Price, \$17 50; former Price, \$20.
\$16 00; Last Week's Price, \$17 50; former Price, \$21 50.
\$17 00; Last Week's Price, \$19 00; former Price, \$25.
\$22 00; Last Week's Price, \$25 00; former Price, \$35.

These will be found to be the GREATEST BARGAINS ever offered in fine SWISS EMBROIDERED ROBES. It is a Great Loss, but we are DETERMINED to CLOSE them OUT this week.

Our Hamburg Embroideries

Surpass any that are offered in this city. We are offering entirely new patterns in finest qualities of different widths to match at much lower prices than are asked for inferior goods by other houses.

HANDKERCHIEFS! HANDKERCHIEFS!

Our stock will be found to contain all the Newest Designs in White and Colored Embroidered and Printed Bordered Handkerchiefs.

LACES! LACES!

We are now displaying many Novelties in New Beige Colored Laces and Flouncings.
Escorial Laces and Nets to match,
Chantilly Laces and Nets to match,
Beige Colored Laces and Nets to match,
The New Point Segovia Lace, which is now so fashionable in Paris.

Children's Dresses and Caps.

Our Pique and Gingham Dresses are superior in quality and style to those of offered by other houses, as ladies will easily discover by comparison. Our prices are Low.
Mother Hubbards reduced to \$1. Our Assortment of Caps and Hats for Children from 1 to 8 years is not equaled by any other house.

FRENCH UNDERWEAR!

50 dozen French Hand-made Sacque Chemises reduced to 75c.
PRICES LOWER THAN OTHER HOUSES OR MONEY REFUNDED.

CUNNINGHAM & SCHMITT,

505 NORTH FOURTH ST.

SPRAGUE'S RESTAURANT AND DELICATESSEN.
716-718 NORTH BROADWAY.
Union Market.

CHARTER OAK RANGES

AND TINNERS' STOCK OF ALL KINDS.
FOR SALE BY
EXCELSIOR MANUFACTURING CO.

LATEST EDITION.

A PANIC.

Wall Street Completely Demoralized.

Eight Big Failures Reported To-day.

The Metropolitan Bank and Donnell Lawson and Hatch & Foot.

Flight of Robinson, the Son-in-Law of George I. Seney.

The Clearing House Appoints a Committee of Five Bankers to Stem the Tide.

Shrinkage of Nearly \$62,000,000 in Stocks in Thirty Hours.

The Seney Syndicate Involved—Secretary Folger Comes to the Relief of the Banks—Wall Street a Mass of Excited Humanity—A Dark Financial Day.

NEW YORK, May 14, 10:30 A. M.—The scene on the Stock Exchange was one of intense excitement this morning. There was a great rush to sell stocks, partly on account of many brokers being unable to meet their engagements. "Before 10:15, Nelson Robinson & Co., and Goff & Randall announced suspension. There was a drop of 15 to 25 cents as compared with yesterday's closing, the downward movement being accelerated by rumors of several "pull" pools being forced to liquidate. Louisville and Nashville broke 3/4 to 3/8, Western Union 3/4 to 5/16, U. Ion Pacific 3/4 to 3/8, Northern Pacific preferred 3/4 to 7/16, Pacific Mail 3/4 to 3/8, St. Paul 3/4 to 7/16, Louisiana 1/2 to 1/4, Northwestern 1/2 to 1/4, Oregon Transcontinental 4 to 11, Pullman 7 to 10 and Canada Southern 1/2 to 3/8. There was a rally of 1 to 4 per cent, but before 10:30 the MARKET DECLINED AGAIN.

A. Dyatt & Co. announced: "Wm. Heath & Co. will settle for the stocks bought, sold, borrowed or loaned by us previous to this date."
The chairman of the Stock Exchange announced the Second National Bank solvent.
A. M. Bostart & Co., bankers, suspended.
Nelson Robinson & Co., announce that all active stocks carried by them were sold yesterday, and that the people carrying them in loans need not be alarmed, as they will show their books, proving that money is abundant for them.

THE TRIBUNE states that Jay Gould, president, and Sidney Dillon, of the executive committee, deny any movement to put the Wabash temporarily into the hands of a receiver.
SENATOR SABIN left last night for St. Paul. He says that with assets three times the amount of their liabilities nobody will suffer from the Northwestern Car Company's failure. The loss from the suspension will be light, if anything. Telegrams from St. Paul advise that affairs are even better than anticipated.

J. C. Williams, a broker, says he will announce his suspension later in the day. Several stocks were bought in under the rule this morning on his account.

THE SECOND NATIONAL BANK.
The Clearing House received the following from National Bank Examiner Scriba: "After an investigation of the Second National Bank I find it absolutely sound."
A BANK CONGRATULATED.
New York, May 14.—James E. Kuo, father of the late President of the Second National Bank, and William Walter Phelps, have been at the bank to-day in consultation with the Secretary. The latter congratulated the directors and stockholders of the Second National upon the fact that the Bank Examiner was able to report its condition sound.

THE AIR THICK WITH RUMORS.
11 A. M.—The stock market is roused, some stocks showing a sharp recovery while others are at the lowest price for the day. The failures have stopped for a moment but the air is thick with rumors of further suspensions. Few know precisely where they stand, and the situation is strained.

11:35 A. M.—In the face of the panicky news from New York the markets here, after the early decline, have shown great steadiness. July wheat fell off to 87 1/2, but has risen again to 88 1/2, and displays considerable strength under heavy offerings. July corn is quoted firm at 87 1/2.

THE METROPOLITAN BANK SUSPENDED.
New York, May 14, 11:30 A. M.—The Metropolitan Bank has suspended and its doors are closed. O. M. Bostart & Co. have assigned to John Wheeler; preferences, \$26,000.

THE OIL STOCKS GUARANTEED.
by Nelson Robinson & Co. are a good delivery, SECRETARY OF THE TREASURY FOLGER is in town, and telegraphed to Washington ordering the immediate payment of the 12th call for bonds. If necessary he will order another call for \$1,000,000.

The failure of Hatch & Foot was precipitated by the Phoenix Bank refusing to certify their checks.
ANXIOUS DEPOSITORS.
New York, May 14, 1:00 P. M.—A meeting of the Clearing House has been called for 1:30 p. m. to-day to consider the financial situation. The banks are crowded with anxious depositors. It is impossible to get near any one in authority. Hatch & Foot announce their suspension at the Stock Exchange.

THEIR UNSETTLED.
NEW YORK, May 14, 1:30 P. M.—Money 4 per cent on good collateral; prime mercantile paper about 4 1/2 per cent.

4 1/2 per cent. (The times too unsettled to get correct information.) Bar silver dull. Exchange weak and unchanged. Government lower; States dull; railways 1/2 to 3/4 lower; stocks weak and demoralized. Holders are making

FRANTIC EFFORTS to obtain cash for stocks. The bulk of sales are in this way. The greatest decline in prices is 10 per cent in Missouri Pacific which touched 67 1/2. There is a slightly better feeling now, and Missouri Pacific went up to 70 1/2.

The Metropolitan Bank was FIVE HUNDRED THOUSAND DOLLARS DESTROYED to the Clearing House this morning. Geo. I. Seney, the president of the Metropolitan Bank, was a partner in Nelson Robinson & Co. Seney's sons were also partners. In last week's statement to the Clearing House, the Metropolitan Bank figures showed a deficit of \$15,000,000; specie, 1,770,000; legal tenders \$891,000; deposits, \$3,425,000.

ROBERT & CO.'S FAILURE is considered important, as they were large dealers in commercial paper. They dealt somewhat in privileges, and were considered solid. Wall, ever since, notwithstanding the constant support from the stock exchange, the Seney syndicate, the Ohio Central is supposed to be another of Seney's favored stock, upon which large sums have been loaned to sustain the stock. The first rumors of Seney's difficulties came soon after the announcement of the failure of Nelson Robinson & Co. As Robinson is a son-in-law of Seney's, and one of Seney's sons is a member of the firm of Nelson Robinson & Co., it was supposed Seney would not have allowed the firm to go under had not been badly crippled himself. At the office of Nelson Robinson & Co., Nelson Robinson laid the failure was occasioned by calls for money from all quarters, which could not be immediately met, by a general shrinkage of securities, the disturbed condition of the times, and the circulation of disquieting rumors. He was unable to furnish a statement of the liabilities and assets. Most of their loans were well protected, and if the holders did not lose their heads and want to get their money in a day, they would be paid in full.

At 1:30 the excitement has subsided to a great extent, and a better feeling prevails, but the situation is by no means settled. The general impression is that the end is not yet. It is stated that a large dealer in privileges in the street has been obliged to receive 200,000 shares on "puts." This large block must have called for a heavy drain, even on his immense resources.

It is stated that Secretary Folger has been invited to the meeting of the Clearing House, and the result of their conference is awaited with much interest.

DREXEL, MORGAN & CO. received word from their Philadelphia house that they have all the money wanted.

The Board of Managers of the Stock Exchange have passed an official notice that the Exchange will not be closed until the usual hour.

Rumors affecting several national banks continue flying about the streets, but none can be traced to a reliable source.

THE RUN ON THE SECOND NATIONAL.
The Commercial says: "While the street is much shaken by the failures rumors were heard that Seney's son-in-law, Nelson Robinson, had fled, and that the Philadelphia bank, the Metropolitan, was struggling under a heavy sea with a strong probability of going under. By 10 o'clock the depositors of the Second National Bank instituted a heavy run. At 11 o'clock the flight of Seney's son-in-law was authenticated, and simultaneously came the official announcement that the Metropolitan was closed. At the Second National Bank many exciting scenes were witnessed, but in all cases payments were made as fast as the teller could hand the money out. At one time 300 depositors were in line, while Amos E. Kuo, the millionaire, stood by, smilingly assuring all that they would receive every cent of their dues.

The following additional actors have been posted on the Metropolitan Bank door: "The drafts of Holmes & Son, Pittsburg, will be paid by the Bank of America."

"The drafts of the Four City Bank of Rochester, and Marshall, Field & Co., Chicago, will be paid by the Bank of Commerce."

"The drafts of the Bank of Africa of Buffalo will be paid by the Bank of America."

NEW YORK, May 14, 2:30 P. M.—(Hutchins & Burham have just announced suspension of the Stock Exchange.

Donnell, Lawson & Simpson Failed.
New York, May 14.—Donnell, Lawson & Simpson have announced their suspension. They are large dealers in country, water and city bonds. It is said they have \$2,000,000 with the suspended Metropolitan Bank. The firm say, "Owing to the general panic prevailing, we deem it best to suspend until we can see where we stand."

Chicago Change.
CHICAGO, May 14, 10:15 A. M.—The session time far on "Change" to-day has been a tumultuous one. The depression in Wall street had its visible reflection here, and an accompanying downward tendency in stocks and a great break in prices occurred in the grain market. The effect was particularly felt in the wheat pit, where the opening prices were nearly one cent under the lowest figures of yesterday. July wheat opened in the vicinity of 80 cents, dropped to 85 1/2, then was sustained for a few moments, rose to 86 1/2, but fell off again to 84 1/2, and has since rallied to 85 1/2. June ranges two cents under July. Corn has shown great firmness in comparison with wheat; July fell off to 87 1/2, but rose to 78 and is now quoted at 88 1/2. June corn is quoted at 87 1/2 for June, and 82 1/2.

1:30 P. M.—Buying continues free on change, and the markets are even steadier and stronger than at the opening. After the first flush of excitement produced by the early reports from Wall street prices even rose to nearly the closing prices of yesterday, and at this writing are steady at 88 for July wheat and 86 1/2 for July corn. All subsequent exciting news from the metropolis has failed to seriously change the situation here, and it has not tended to lessen the speculation in any way but, if anything, has heightened it. The local stock rooms here are crowded to suffocation, watching the New York quotations, and apart from any effect of the panic a lively interest is taken here in the situation in New York.

THE EFFECT IN CHICAGO.
CHICAGO, May 14.—The Union National Bank of this city, which is the Chicago correspondent of the Metropolitan Bank of New York, states that it owes nothing to the Metropolitan and that the latter owes the Union nothing, so that it is assumed there can be no immediate effect of the failures in this city.

Pittsburg On Market.
PITTSBURGH, Pa., May 14.—The rumors of heavy failures in New York, and the report that the Stock Exchange had closed, the down-tumult, completely demoralized the oil trade here, and intense excitement prevailed at the Petroleum Exchange. The market opened feverish at 81, and advanced 1/2, when there was a general demand caused by the reported Wall street situation. The prices of oil advanced 1/2 to 3/4.

told the large depositors, who arrived breathless and indignant, was that the suspension was ordered by President Seney in order to prevent a run for which the bank might not be prepared. It was said by Mr. Seney that if matters quieted down in the afternoon, the bank might open in time for some business to be done to-day. This promise was accepted by the group of depositors as of small comfort, and after 12 o'clock a crowd of nearly 100 persons gathered in front of the bank and bawled the prospective loss of their deposits. Two women who had drifted upon the bank were in tears upon the benches.

Among the depositors who appeared to know anything about the suspension, it was said the immediate cause was the demand for more than half a million by the Clearing House to make good its account. The railroad speculations of President Seney are generally supposed to be the real cause of the suspension. Mr. Seney's syndicate of the East Tennessee and Virginia Railroad, the stock of which is selling to-day at 5 for common and 9 for preferred. Large blocks of this stock was bought less than a year ago, it is supposed for the account of Seney, at 11 or 12 for common and 24 for preferred. The stock has been selling ever since, notwithstanding the constant support from the stock exchange, the Seney syndicate, the Ohio Central is supposed to be another of Seney's favored stock, upon which large sums have been loaned to sustain the stock. The first rumors of Seney's difficulties came soon after the announcement of the failure of Nelson Robinson & Co. As Robinson is a son-in-law of Seney's, and one of Seney's sons is a member of the firm of Nelson Robinson & Co., it was supposed Seney would not have allowed the firm to go under had not been badly crippled himself. At the office of Nelson Robinson & Co., Nelson Robinson laid the failure was occasioned by calls for money from all quarters, which could not be immediately met, by a general shrinkage of securities, the disturbed condition of the times, and the circulation of disquieting rumors. He was unable to furnish a statement of the liabilities and assets. Most of their loans were well protected, and if the holders did not lose their heads and want to get their money in a day, they would be paid in full.

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to St. Heavy buying by shorts had the effect of partially restoring confidence. At this juncture prices rallied slightly, but telegrams announcing the failure of the Metropolitan Bank quickly destroyed the good effects of the short purchases. Trade became panic stricken and the market declined rapidly to 81½, closing at 81½, with the feeling weak and unsettled. So far no failures have been reported here.

An Injunction Against Grant.
NEW YORK, May 14.—The Supreme Court today granted an injunction in favor of the Buffalo, New York and Philadelphia Railroad restraining U. S. Grant and others from disposing of any bonds of the railroad company.

HEARING THE CLOSE.
2:10 P. M.—As the settling hour approaches the rush of boys delivering stocks adds to the excitement. District Telegraph boys, clerks and attaches of the brokers' offices have all been brought into requisition, and the scene on the street is one of intense activity.

NEW YORK, 2:30 P. M.—At the Clearing House the bank panics are in session. It is stated on the best authority that the banks will stand by each other as they did in 1873. The resumption of the Metropolitan is considered likely. At the Stock Exchange delivery hour is awaited with great anxiety.

MR. SIMPSON.
of Simpson, Lawson & Co., being asked whether it was true that his firm had \$2,000,000 deposited in the Metropolitan Bank, refused either to confirm or deny the report. The entrance to the Metropolitan Bank is blocked by depositors, collectors and others.

The First National Bank of Santa Fe have posted a notice that drafts drawn by the bank of Lawson & Co. will be paid by the First National Bank.

3:30 P. M.—The Clearing House Association have just adjourned after adopting the following Resolved, That, in view of the present crisis the banks of this association, for the purpose of sustaining each other and the business community, a committee of five be appointed to receive from the banks members of this association bills receivable or other securities, to be approved by said committee, who are authorized to give therefor to such depositors banks loan certificates bearing interest at 6 per cent per annum, not in excess of 15 per cent of the securities or bills receivable so deposited, except in case of United States bonds, and said certificates shall be received in settlement of balances at the clearing house. The following gentlemen comprise the committee: F. D. Tappan, Geo. S. Coe, J. D. Vermilyea, C. G. Williams, W. A. Wall and Edward H. Perkins.

NOT SO BAD AFTER ALL.
The Express says: "Up to 11:30 a. m. the Metropolitan Bank promptly honored all checks presented. Then, when the people became panic stricken without adequate cause and a run was threatened, the managers wisely concluded to close its doors, and to pay all payments. This action was justified by the nervous condition of the street and the stringency of the money market. The directors held a session immediately and were gratified to be able to announce that the suspension was only temporary and that the bank would probably resume this afternoon. There is no defalcation of deposits and it is an assured fact that the bank will open as soon as the excitement is allayed. This caused an easier feeling on the street. The scene around the building was exciting for a short time only, as the depositors came and went away satisfied that their interests would be duly protected, and the rumors affecting the directors personally gave way to expressions of sympathy."

2:30 P. M.—A representative of the Associated Press has just interviewed a prominent director of the Metropolitan Bank, who says emphatically that the depositors will be paid in full. The deposits which have been gone through, also all securities, and throwing out all classes doubtful. "We have more than sufficient to pay the depositors. The suspension is solely due to the fact that our depositors throughout the country having become scared through the attacks on the president of the bank, Mr. Sevey, had inaugurated a general withdrawal of their deposits. This fact, coupled with the general distrust engendered from the critical situation, is expected to have caused the bank to suspend. It is stated that the bank is not likely to resume. Solon Humphreys, a director, stated that had the president held before the Clearing House a full statement of affairs there would have been no need of suspension of the bank, as the associated banks undoubtedly would have come to its assistance and helped it tide over the crisis."

The rumor that the Metropolitan Bank was indebted to Donnell, Lawson & Simpson is untrue. The fact is, the firm owes the bank \$100,000, but has securities pledged for more than that.

2:30 P. M.—The settlements for the day have all been made. Hotchkiss & Bushman suspended, and Hotchkiss & Bushman made an assignment to Henry W. Heighly, without preference.

ONE CENT A DAY.
2:40 P. M.—Money is now loaning at one per cent per diem.

NEW YORK, May 14, 3 P. M.—Stocks were firmer this afternoon on the announcement that the banks intended to stand by each other. The failure of Hotchkiss & Bushman had comparatively little effect on the market, which was ragged at the close and can be called firm. All checks of the Merchants' National Bank of Kansas City and Long Bros. Kansas City drawn on the Metropolitan Bank will be paid by John Patton & Co. of this city.

THE EXCHANGE CLOSING.
NEW YORK, May 14, 3 P. M.—When the going of the Stock Exchange sounded one of the most exciting days in the history of that institution closed.

NEW YORK, May 14, 3:10 P. M.—It is reported that Drexel, Morgan & Co. had \$1,000,000 in the Metropolitan Bank. A member of the firm denied this, saying that he had withdrawn from the large account from that bank two years ago. Another report was that the Atlantic Mutual Insurance Company deposited one million dollars in the Phoenix National Bank this morning.

Grant & Ward's statement is not ready to-day.

WASHINGTON, May 14.—Comptroller Cannon now says nothing more will be given out by him concerning the affairs of the Marine National Bank of New York. All information hereafter must come from the receiver. He has not received Bank Examiner Seriba's report, and does not expect any. At any rate he has nothing more to say about the bank, and it will be useless to expect from him a statement of the condition of the defunct institution.

THE SECOND NATIONAL AND METROPOLITAN.
The Comptroller of the Currency early this morning telegraphed Bank Examiner Seriba, in New York, to go to the Second National Bank and investigate rumors of trouble. He received in reply the following telegram from Seriba:

"There is a run on the Second National Bank. They have secured guarantees for all deficiencies and money will be supplied the bank until the run ceases. The capital is intact, with a small surplus. Particulars by mail."

The Comptroller subsequently received a private telegram saying that the Metropolitan National Bank had closed its doors and that there was great excitement in New York but no general panic. He thereupon telegraphed Seriba to go to the Metropolitan National Bank. He replied as follows:

"The Metropolitan Bank has closed its doors. I have taken a car and await further instructions."

The Commercial Insurance Co. has been closed.

"How will the panic affect St. Louis?" "It will not be felt here except in the case of the Commercial Insurance Co. Bankers in this city are so conservative that they have not been dealing in any of the railroad securities. None of them had any connection with either the Metropolitan or the First National Bank. The whole trouble lies in and is at present confined to Wall street and the panic is not here. The condition of affairs is entirely different from that of 1873, and he does not think a general panic possible."

"Do you think that either of the political parties will undertake to suggest a remedy for such trouble as the present one?" "I don't think so. The case is plain enough and the remedy is not less direct."

"Will to-day's decline in railroad stocks, which followed the announcement of the failures, be apt to cause further failures?" "We cannot tell. One man's opinion on that subject is as good as another's."

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president of the Boardman's Savings Bank, said: "The New York banks were not affected by the panic in St. Louis and I think the end of the trouble has been reached there, as the point has been attained at which capital will come in and buy up the depreciated securities as an investment. Western Union for instance has reached a point at which it will buy up its stock. The condition of affairs in the country is very different from what it was in 1873. At that time everything was up, except from iron for instance, and it was in a condition of healthy prosperity, and this is largely due to the fact that outside of the kind of speculation which is carried on in Wall street, the country is not in a panic."

"What do you think of the Metropolitan Bank failure?" "Mr. Lackland acknowledged that the failure of that bank was hardly to be expected, judging from the statement of its condition made to the New York Clearing House and published in the New York Financial Chronicle. This statement showed that it had on deposit \$1,000,000 in gold and \$1,000,000 in legal tenders. The amount due to depositors was \$2,000,000. Its capital was \$5,000,000, and its assets \$10,000,000—a statement which would indicate that the bank was able to stand almost any strain which could be brought upon it."

Banks all Over the Country.
WASHINGTON, D. C., May 14.—In reference to the condition of the banks of the country at large the Comptroller says they seem to be in an exceptionally strong condition, most of them carrying large cash reserves, and that the condition of affairs is entirely different from that of 1873, and he does not think a general panic possible.

Philadelphia.
PHILADELPHIA, May 14.—The drop in prices here this morning was solely due to sympathy with the Wall street market. The Philadelphia stocks listed on the New York Board were the heaviest sellers. Reading opened at 77 and dropped to 76½; Pennsylvania fell off 1 to 5; Northern Pacific also fell the pressure, common fell 1½, and preferred touched 43½, but quickly rallied to 45½.

ONE FAILURE.
was announced, that of C. M. Bayard, a small operator, whose holdings were sold out under the rule. It is not believed the liabilities will exceed \$10,000. The prominent bankers emphatically expressed their opinion that the Philadelphia Banks, which were notably conservative, would in no wise be affected by the trouble in New York.

The Seymour-Sabin Companies.
ST. PAUL, MINN., May 14.—Manager Melver of Bradstreet's Agency in an interview in regard to the companies affected by Senator Sabin's trouble, said: "The condition of the stock of the St. Louis Land and Lumber Company doing business at Elroy, Wis., is held by Seymour, Sabin & Co., who have gone into the receiver's hands. The Elroy business is managed by E. S. Austin. The Union Transfer Company's stock is almost all held by Seymour, Sabin & Co., and is already in the hands of the receiver. When asked whether the St. Louis Lumber Company, manager Melver stated that there were no signs of weakness there."

The Boston Banks.
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4½; opening to-day at 81½, fell to 81½. Capital stock, \$20,000,000. Total loss, \$2,000,000. Metropolitan Central opened yesterday at 76½, opened to-day at 76, and fell to 75. Capital stock, \$18,738,204; total loss, \$2,114,807. (Missouri Pacific opened yesterday at 79½, opened to-day at 78, and fell to 77. Capital stock, \$20,000,000; total loss, \$3,037,500. Missouri, Kansas and Texas opened yesterday at 14½, opened to-day at 13½, and fell to 13. Capital stock, \$46,405,000; total loss, \$337,103. New York Central opened yesterday at 119½, opened to-day at 119, and fell to 118. Capital stock, \$89,428,500. Total loss, \$3,688,917.31.

Northern Pacific opened yesterday at 32½, opened to-day at 32, and fell to 31. Capital stock, \$40,000,000. Total loss, \$2,350,000. Philadelphia and Reading opened yesterday at 10½, opened to-day at 10, and fell to 9. Capital stock, \$34,835,133. Total loss, \$2,015,747.02. Union Pacific opened yesterday at 40, opened to-day at 39, and fell to 38. Capital stock, \$28,000,000. Total loss, \$1,800,000. Western Union opened yesterday at 55½, opened to-day at 55, and fell to 54. Capital stock, \$80,000,000. Total loss, \$1,200,000. Transcontinental opened yesterday at 10½, opened to-day at 10, and fell to 9. Capital stock, \$40,000,000. Total loss, \$2,350,000. Chicago and North Western opened yesterday at 10½, opened to-day at 10, and fell to 9. Capital stock, \$34,835,133. Total loss, \$2,015,747.02. Union Pacific opened yesterday at 40, opened to-day at 39, and fell to 38. Capital stock, \$28,000,000. Total loss, \$1,800,000. Western Union opened yesterday at 55½, opened to-day at 55, and fell to 54. Capital stock, \$80,000,000. Total loss, \$1,200,000. Transcontinental opened yesterday at 10½, opened to-day at 10, and fell to 9. Capital stock, \$40,000,000. Total loss, \$2,350,000. Chicago and North Western opened yesterday at 10½, opened to-day at 10, and fell to 9. Capital stock, \$34,835,133. Total loss, \$2,015,747.02. Union Pacific opened yesterday at 40, opened to-day at 39, and fell to 38. Capital stock, \$28,000,000. Total loss, \$1,800,000. Western Union opened yesterday at 55

BARONETESS BURDETT-GOUTE writes to the London Times that she has received many contributions to establish a fund for the relief and rescue of Gen. Gordon.

SIR GEORGE FULLER'S admirers in Boston are preparing a fuller memorial volume, to be limited to an edition of 250 copies, the subscription being headed by Wm. D. Howells is writing a sketch of the

Kellogg's Winning Hand.
From the Galveston News.
Kellogg's Louisiana delegation to the Republic-
an Convention was enough to save him. No man
with a bunch of delegates can be sent to jail at
his season.

The Field House.
Evans Field in Chicago News.
It is said that Judge Stephen J. Field is
mad that he conspired to become a Fieldis-
t.

but promised to return and wreak their vengeance on the property at night. Fearing violence on an extra large number of disputes were sworn in by the sheriff. Large crowds of men, armed and otherwise, are parading the streets. Many of the houses are half drunk and carry ugly sticks. A mob on fire, and then so on. Millions of dollars worth of property could be destroyed there in an hour.

few hours. The only explanation that can be given is that it must have belonged to some variety of a nitro-glycerine explosion, but no explosion is known to have occurred in the vicinity. The Moonlighters, men who torpedoe oil wells at night with nitro-glycerine, use against the legal rights of the Robert's nation, frequently secrete cans of the material in the woods, until they can remove it without detection to some place where it is wanted for use. It has happened that woodchoppers, in felling trees in the oil regions, have had them fall where nitro-

Fire in the St. Charles Car Works.
By Telegraph to the Post-Dispatch.
ST. CHARLES, Mo., May 14.—The brass foundry of the St. Charles car works caught fire this morning about 1 o'clock. The prompt action of the employees of the works prevented a spread of the flames to other buildings. The loss is estimated at \$200. The cause of the fire is not

A Baltimore negro named Charles "Boss" Lewis graduated from the law school of the University of Maryland last year. He is now in the United States Penitentiary at Leavenworth, Kan., where he is serving a 10-year term for conspiracy to defraud the United States. Lewis was arrested in 1934 after a long and unsuccessful search for him by the Federal Bureau of Investigation. He was then 25 years of age and was a native-born American. Lewis was born in this country. All this is true.



MUSICA

FOR SALE—Good second-hand piano. Call at 288
Henson st., near Jefferson av. 427

SPECIAL bargains this week in 25-hand pianos and
organs. Smith's Music House, 216 Eastern av. 427

FREE R. K. W. HENZEL—No. 225 Chestnut st.—
will sell you a grand piano for \$100 on plan
and charge terms 21 lessons—30. 427

\$75 WILL buy a good piano, guaranteed. J. A.
Kieselbach, 111 Olive st. 427

7-OCTAVE piano, one of the STANDARD makes; will
sell for \$125. J. A. Kieselbach, 111 Olive st. 427

GUITAR—Taught by comp. gen on easy method
in a short course. Ad. B. B. this office. 427

of guitar, violin, organ and piano. 257
WANTED—To buy for cash, second-
 hand pianos and organs. EN7 and
 1017½ Franklin av. 27

HORSES AND VEHICLES.

Wanted.

FOR SALE—Full set of buggy wheels, with Milner-
 patent tire on, for \$12, delivered on board car

your wheels to be tired, boxed, painted, or purchase
painted wheels if in haste.
**SPECIAL ATTENTION TO REPAIRING AND
PAINTING.**
Wholesale and retail warerooms, 7011 and 3013 Pine
St. - Office 719 Locust St. C. B. Clarke. 11

For sale.


4 STALLIONS.
Gilbird's sprague Standard No. 2715, \$50; Pilot Chief 22; a young Sprague #15; another \$10 for service. At Gilbird's, corner Page and Union ays. 12


A. J. EDSON, \$20 N. 8th st., Agent for the Rushville Road Cart; also, have second hand carts of other makes for sale. 12


MATTRESSES—John W. Spargo, 305 N. 5th. 53


NATHAN CALD, manufactures all modern styles light family carriages, buggies, cabriolets, rockaways, phaetons, park wagons, wag-nettes, &c. &c. A magnificent assortment on hand. 604 Market and 14 S. 8th st. 12


FOR SALE—I have got four sound horses, 4 to 7 years old, all fine single drivers; reasons for selling, have no further use for them, at Farmers' wagon yard, corner 26th and Market sts. John Cruise. All


FOR SALE—A horse and truck wagon 200 S. Main st. #12 


FOR SALE—A bay mare 7 years old; gentle and sound, Ap. 1316 St. Charles st. #12 

FOR SALE—Thoroughbred saddie horse. Inquire of Hall & Dolan, Park station, #12 

FOR SALE—A good, sound young horse, with light buggy, harness, tan robes, and everything complete for \$235; call early and see 

HORSE SALE—A 6-year-old horse; works kind; 15 h.; \$70; also fine harness, phaeton and saddle; leaving city only reason for selling; this week only. 2221 Carr st. w12 

HORSE SALE—A suitable horse for ladies and children. Mr. Cuiler, 2120 Market st. a12 

HORSE SALE—\$125 will buy a handsome young 

tricks or vices; cost in the country \$200 last spring; is accimated and city broke, clean limbed and well muscled; weight 1,400 pounds; also a So. 1 driving or business horse that I will sell for \$80; good rayer and gentle; is worth \$150 in any sale stable; reason for offering them so low, have no further use for same; will give a week's trial and guarantee on above stock. Apply at private stable, rear of Mrs. Ames' residence, No. 1618 St. Charles st. Also handsome new top buggy (side bars, best city make, and

FOR SALE—Cheap, Rockaway, light road wagon, open top spring wagons and buggies. 1804 N. Broadway. s12


FOR SALE—New surrey, at a bargain. G. W. Ely, 211 S 6th st. m12


FOR SALE—Three-spring wagon, nearly new; suitable for express, grocery or delivery; will be sold cheap: call between 2 and 4 p.m.

POR SALE—Perse, buggy and harness, suitable for family use, must be sold this week. Inquire at 494 Market st., room 514. w12

POR SALE—Very stylish outfit, suitable for lady or doctor; new phaeton, fine gold m. harness and handsomest white mare in the city; fine traveler, gentle, and stands without hitching; bargain can be had, 2221 Carr st. w12


POR SALE—Cheap—A good spring


FOR SALE—Team of mules, double set of harness and new sand wagon; wagon used 3 weeks. Call at 1434 O'Fallon st. between 1 and 9 a. m. w12 

FOR SALE—A large draft horse, for \$50. at 1946 Wrightst., upstairs. w12 

FOR SALE—Corner saloon, a great bargain. \$ to 10

FOR SALE—Two handsome combined saddle and harness horses, 15½ and 16 hands high, both rakes, very fast under saddle and are family broke in harness; will be sold under full guarantee. 414 Christy av. s12

FOR SALE—One phaeton buggy nearly new: one small barouche, expressly for Shetland ponies, also a small Jersey wagon. Can be seen at F. Yeakels, 1326 S. 2d st.  17

FOR SALE—One new Timken spring top buggy, 1 single seat and one-half seat. Surry will sell low for cash. 317 Spruce st.  113

BUSINESS FOR SALE.

LOT lot of india cashmeres, fine quality, evening and all new shades 18c; sold everywhere at 40c.
T. F. MOLONEY,
618 Franklin av.

BED 10 UNGES—John W. Spargo, 506 N. 6th. s74

FOR SALE—Good route on this paper, centrally lo

FOR SALE—A No. 1 Fast Dispatch route in Carondelet; good reason for selling. Apply at circulation department, this office. 4

FOR SALE—Good route situated in southwestern part of the city and a morning paper. Inquire at circulation dept. this office. 4

CHILDREN, SLEDS—John W. Spargo, 808 N. 6th st.

FOR SALE—Ladies' boarding-house, handsome, well-furnished, good location, doing a big cash business; tired of the business. E22, this office. w4

FOR SALE—Butter store for sale, with good steady custom. Inquire at Kushn's & Miller's, 891 N. Broadway. w4

FOR SALE—A saloon and boarding-house in East St. Louis, located at the East St. Louis Elevator

SMALL hotel, doing an excellent business. the finest location in the city, elegantly furnished. Inquire George F. Packard, No. 104 N. Main st., city.

ADIES' solid gold stem-winding chatelaine watches \$12. S. Van Healte's loan office, 12 S. 4th st.

HAS. KUHN, real estate and business exchange 720 Pine st.

NOR SALE—Furniture of elegant 4-room house, centrally located, on Washington av., full of first-class roomers; best location in the city for business; dining-room rented for half of rent of house; till south cause of selling. Address 824, this office, we

NOR SALE—A first-class Furniture and Undertaking business, in a thriving city, in State Michigan; for particulars. Apply to Theo. Kuisenow, 112 6th st. 54

NOR SALE—Steam dry house—one of the best paying dry houses in Illinois; a splendid chance for good dry. Address R. W. Chilson, Lock-box 428, Peculiar, Ill. m4

NOR SALE—Old established grocery and milk depot doing good business, on account of sickness in family. \$21, this office. 24

NOR SALE—Wheat and vegetable stand; good location; \$225. Quin & Co., 302 Chestnut st. w4

FOR SALE—Well established store, cheap; station
ery, cigars, newspapers, etc. Call at 311 & 7th st

PROFESSIONAL.

D & J. L. FITZPATRICK—Office, Nos. 281 & 14th st.
and 311 & 7th st. Female diseases a specialty.

REAL ESTATE PROPERTY FOR SALE

FOR SALE—A desirable residence at Webster street, containing 12 rooms with stable and other out-buildings; 2½ acres of ground; five grove of fruit and ornamental trees; all kinds of large and small fruits and shrubbery; about 2 square feet of R. R. land; terms easy. Apply to John Percival, 113 N. 3d st., or Fisher & Co., 714 Chestnut st., St. Louis. 20

TO SPECULATORS.
We have five tracts of desirable property within
city limits, easy of access, containing from five to
thirty acres elegantly located for subdivision. For
sale at a great bargain if disposed of at once.
J. M. CARPENTER & CO.,
200 N. 5th st.

